

# Press release

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Stuttgart, April 25, 2024

## MAHLE successfully prices EUR 500 million senior notes due 2031

- Interest rate of 6.5%
- Settlement of the notes is planned for May 2, 2024

**Following a successful investor roadshow, MAHLE Group priced its EUR 500 million senior notes due 2031 at an interest rate of 6.5%. The senior notes are guaranteed by upstream guarantors which also guarantee the MAHLE Group's new revolving credit facility concluded in February 2024. The settlement of the notes is planned for May 2, 2024.**

MAHLE Group took advantage of the positive financial market conditions to set up long-term financing until 2031. MAHLE Group expects these senior notes to further optimize, diversify and sustainably secure its long-term financing structure. The proceeds from the notes will be used (i) to repay certain promissory notes, (ii) to repay other maturing financial indebtedness, (iii) for general corporate purposes and (iv) to pay costs, fees and expenses related to the offering of the notes.

BNP PARIBAS, Citigroup, Deutsche Bank and J.P. Morgan acted as Joint Global Coordinators on this transaction. Clifford Chance acted as counsel to the MAHLE Group and Latham & Watkins acted as counsel to the initial purchasers.

This press release and accompanying photo material are available in the MAHLE Newsroom at: <https://newsroom.mahle.com/press/en/>

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**Contact persons in MAHLE communications:**

Manuela Hoehne  
Head of Corporate Communications & Marketing  
Phone: +49 711 501-12506  
E-Mail: manuela.hoehne@mahle.com

Ingo Schnaitmann  
Head of Media Relations  
Phone: +49 711 501-13185  
E-Mail: ingo.schnaitmann@mahle.com

***Forward-looking statements and projections***

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**MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET –** *Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the notes has led to the conclusion that: (i) the target market for the notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution of the notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the notes (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.*

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS –** *The notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive 2016/97/EU (as amended, the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II.*

**PROHIBITION OF SALES TO UK RETAIL INVESTORS –** *The notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a*

*retail client, as defined in point (8) of Article 2 of Regulation (EU) 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA.*

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## **About MAHLE**

MAHLE is a leading international development partner and supplier to the automotive industry with customers in both passenger car and commercial vehicle sectors. Founded in 1920, the technology group is working on the climate-neutral mobility of tomorrow, with a focus on the strategic areas of e-mobility and thermal management as well as further technology fields to reduce CO<sub>2</sub> emissions, such as fuel cells or highly efficient, clean combustion engines that also run on synthetic fuels or hydrogen. Today, one in every two vehicles globally is equipped with MAHLE components.

MAHLE generated sales of almost 13 billion euro in 2023. The company is represented with almost 72,500 employees at 148 production locations and 11 technology centers in 29 countries. (Last revised: 12/31/2023)

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